



Carbon Reduction Plan

Supplier name: TSA Riley Limited (UK)

Publication date: January 2025

Commitment to achieving Net Zero

As part of its vision to become a more sustainable business, and to further its alignment to the UN Global Compact, TSA Riley Limited is committed to achieving Net Zero emissions by 2040.

This is 10 years ahead of the standard Carbon Reduction Plan requirements, set out by the UK government.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022/23

Additional Details relating to the Baseline Emissions calculations.

TSA Riley is now in its third year of emissions reporting, covering:

Scope 1: Electricity and gas consumption.

Scope 2: Purchased electricity.

Scope 3: Transmission and distribution losses, waste, business travel, and home working (approximately 82% of Scope 3 emissions)

In 2022/23, we re-baselined our emissions data to better reflect our operations, as business travel had returned to pre-COVID levels.

Our baseline currently excludes the following Scope 3 emissions: accommodation, employee commuting, wastewater, and upstream emissions from purchased fuels and electricity.

Emissions	Total tCO ₂ e
Scope 1	12.4
Scope 2	Location based
	23.7
Scope 3	Market based
	43.0
Scope 3	
Includes:	Business travel (air, road, rail, car)
Excludes:	accommodation, employee commuting, wastewater, upstream emissions if purchased fuels and electricity
Not applicable:	Downstream transportation & distribution, use of sold products, third party transport
Total Emissions (location based)	290.0
Total Emissions (market based)	309.4

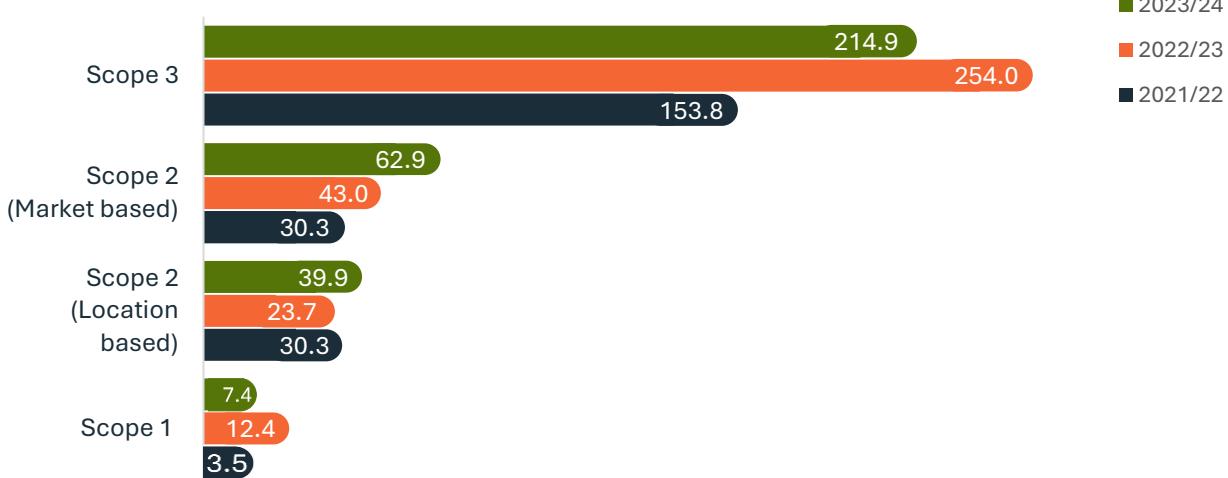
Current emission reporting

Reporting Year: 2023/24

We have achieved a 10.62% reduction overall in our GHG emissions from our baseline year.

Emissions	Total tCO ₂ e
Scope 1	7.4
Scope 2	36.9
Location based	
Market based	62.9
Scope 3	
Includes: Business travel (air, road, rail, car)	
Excludes: Accommodation, employee commuting, wastewater, upstream emissions if purchased fuels and electricity	214.9
Not applicable: Downstream transportation & distribution, use of sold products, third party transport	
Total Emissions (location based)	259.2
Total Emissions (market based)	285.2

Emissions



The 2023/24 emissions cover a 15-month period to align with the Australian fiscal year.

The following percentage increases or decreases are calculated based on our baseline year figures, using a 12-month average of the data above:

Scope 1	52.26%	↓
Scope 2	24.56%	↑
Scope 3	15.39%	↓

The increase in Scope 2 emissions was caused by an office move, which resulted in overlapping leases and duplicated service charges.

Emissions reduction targets

In order to progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 168.2 tCO₂e (location based) by 2030. This is a reduction of 42% based on the 2022/23 baseline.

TSA Riley aims to achieve a 42% reduction in greenhouse gas (GHG) emissions by 2030 through the following actions:

1. Setting a near-term, science-based target to reduce absolute Scope 1 and 2 GHG emissions by 42%, from 36.1 tCO₂e to 20.9 tCO₂e.
2. Measuring all Scope 3 emissions to ensure accurate and comprehensive data collection.

Carbon neutrality and carbon reduction projects

TSA Riley has achieved carbon neutrality for its scope 1 and scope 2 operational emissions, and selected scope 3 emissions from 1st April 2021 to 30th June 2024.

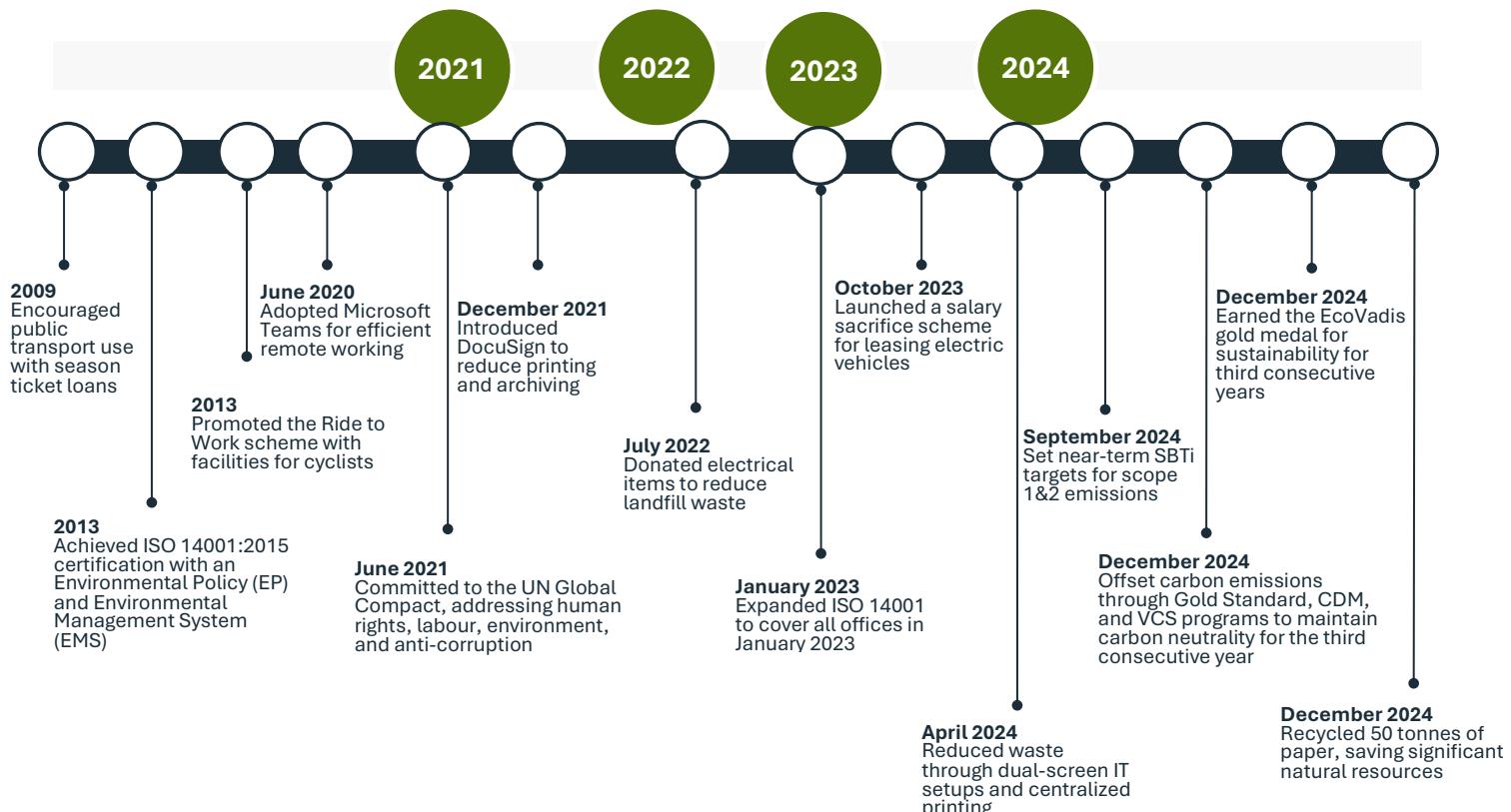
Our carbon measure was undertaken in accordance with ISO 14064 and the GHG Reporting Protocols and was independently verified and certified as CarbonNeutral®.

TSA Riley has invested in three carbon offset projects, collectively meeting all 17 UN Sustainable Development Goals and form part of the following global carbon standards:

Gold Standard	American Carbon Registry (ACR)
Clean Development Mechanism (CDM)	The Verified Carbon Standard (VCS)
Climate, Community & Biodiversity (CCB)	

The chosen projects reduce carbon emissions in connection with afforestation/reforestation/restoration, forest conservation and renewable energy.

Completed carbon reduction initiatives



In the future we hope to implement further measures such as:

- Install energy-efficient LED sensor lighting in all regional offices.
- Refine existing policies and develop guidelines where necessary on areas related to energy management, travel management and waste management.
- Calculate wider scope 3 emissions e.g. commuting.
- Prioritise the use of office premises that are supplied by renewable sources of energy.
- Continue to optimise the full use of DocuSign within all areas of the business.
- Carbon measure for FY2024/25.
- Improve staff awareness and engagement to reduce carbon emission.
- Digitalise and/or automate data collection process.
- Install photocell controls to switch off some lighting on brighter days.
- Ensure thermostats are set correctly — increase temperature set-point for cooling and reduce set-point for heating.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Leadership Team.

Signed on behalf of TSA Riley Limited:



Emma Sellick
Acting Managing Director UK&I

Date: 1st January 2025